



BUA Cement Plc H1 2020 4 August 2020

MPR: 12.5%
 June'20 Inflation rate: 12.56%
 Q1 '20 GDP growth rate: 1.87%

BUA Cement Plc	H1 2020	H1 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	101,261.40	89,858.98	12.69%
Cost of Sales	(54,518.23)	(45,568.57)	19.64%
Gross Profit	46,743.17	44,290.41	5.54%
Other income	4,013.70	3,532.96	13.61%
Impairment write back/(charge) on financial assets	1,199.10	0.00	100.00%
Selling and Distribution expenses	(6,394.72)	(5,812.58)	10.02%
Administrative expenses	(4,752.52)	(3,878.83)	22.52%
Profit from operating activities	40,808.73	38,131.97	7.02%
Net Finance Costs	(1,644.01)	(2,473.76)	-33.54%
Profit before tax	39,164.72	35,658.21	9.83%
Income tax (expense)/credit	(4,345.45)	(5,044.69)	-13.86%
Profit after tax	34,819.27	30,613.52	13.74%
Basic Earnings per Share (in Kobo)	103.00	90.00	14.44%
Balance Sheet as at June 30, 2020.			
Cash and cash equivalents	39,060.02	15,586.66	150.60%
Trade and other receivables	5,077.30	2,618.94	93.87%
Inventories	30,755.75	27,201.58	13.07%
Property Plant and Equipment	429,166.98	393,406.27	9.09%
Other Assets	15,228.41	31,753.15	-52.04%
Total Assets	519,288.46	470,566.60	10.35%
Trade and other payables	55,784.78	36,341.86	53.50%
Current tax liabilities	899.90	813.72	10.59%
Deferred tax liabilities	11,335.22	7,492.29	51.29%
Borrowings	26,069.59	20,861.44	24.97%
Other Liabilities	26,682.45	41,360.04	-35.49%
Total Liabilities	120,771.94	106,869.35	13.01%
Total shareholders' equity	398,516.52	363,697.24	9.57%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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